



Bay Area Bulls Investment Club

Minutes for May 15, 2003

Attendees:

David Nakamura, Earl Cory, Jim Hickey, John Florence, Doan Duong and Ruby Taylor

Absent:

Robert Weeks, Joe Mangione, and Dick O'Brien

Guests:

Ruby brought Arlene Cochane (stud201@msn.com).

Location/Time:

Dick and John's clubhouse, meeting started at 7:07.

Minutes Corrections:

Minutes were corrected: Sedar for John, Arlene is not a former accountant, wanted should be wandered.

Treasurer's Report: (None, Robert gone)

John collected checks and will mail them in.

Contact information:

None

Attendance:

Robert has missed two meetings this year.

Member News

None

Old Business

None

New Business

None

Stock Selection --- Earl and Robert

Entertainment Technology Industry

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Financial Report - David

Talked about Warren Buffet report. He is against tax cut on dividends. Share holders money, not his own. Inherence on IRA, special rules. Spouse needs to roll into their own. Instead, form an inherited IRA trust.

John reported on using the Quicken web site.

Earl brought in a magazine article on Rock-Solid stocks.

Portfolio Review:

EMC – Ruby

Buying software companies. Working with Veritas, purchasing Legato. Hold range. Value Line say 3-4% growth, 7% overall.

INTC – Buy Range

LOWES – David

Hold range. Reported double digit earnings

TOL--- Dick (John reported)

Biggest back-log in history, hold.

Digested into a discussion of cancer.

Stock Study – David & Jim

David - Countrywide – Looks very good, good company, 12% growth, hold range. Do we want to watch?

Jim – H & R Block – Value Line likes them. Revenue going up. Borderline between buy and hold. TaxCut is their software product, consider buying?

Assignments (June):

Stock Study	Earl/Robert
Financial Report	Jim
Stock Selection:	Dick and Doan
Portfolio Review	JPM, KLAC – Doan
	ORCL - Earl
	PAYX - David

Next Meeting:

June 19, 2003; 7:00pm

Location:

Dick and John's Clubhouse (71717)

Meeting adjourned: