



Bay Area Bulls Investment Club

Minutes for February 20, 2003

Attendees:

David Nakamura, Earl Cory, Jim Hickey, Dick O'Brien, , John Florence, Robert Weeks,

Absent:

Ruby Taylor and Doan Dung

Guests:

Joel Magiony

Location/Time:

Dick and John's clubhouse, meeting started at 7:06.

Minutes Corrections:

Minutes were approved as written.

Treasurer's Report:

Robert handed out statements, but no K-1 (creatable in Turbo Tax from information) John showed us an IRS publication that will let us op-out of K-1s next year.

Attendance:

No problem

Contact information:

Nothing

Member News

Nothing

Old Business

None

New Business

Elections: Current board re-affirmed by acclamation.

Stock Selection --- Robert & Dick

Robert is going to look into retail stores
ERTS – Electronic Arts
Dollar Tree Stores from Better Investing

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Richard is going to look into Pharmaceuticals, in particular Pfizer.

Portfolio Review:

LOWES --- David

In the buy range, good potential. We may want to buy some more, but no hurry.

Real Estate market is going down (how we go on this subject is a mystery to me.)

EMC, INTEL --- Ruby (not here)

TOL --- Dick

Good 3-5 year potential. Dick feels that we should hold.

Financial Report

None.

Stock Study - Earl

Earl looked at several companies that showed up good using the Quicken web site and NAIC criteria. Of all of them, only EBAY looked reasonable in the end. He is going to get the year ending report and report on it next month.

John likes BP

Assignments (February):

Stock Study	Robert and Dick
Financial Report	John
Stock Selection:	John and Doan
Portfolio Review	JPM, KLAC – Doan ORCL – Earl PAYX – David

Next Meeting:

March 20, 2003; 7:00pm

Location:

Dick and John's Clubhouse (71717)

Meeting adjourned:

8:38 pm.