



Bay Area Bulls Investment Club

Minutes for January 16, 2003

Attendees:

David Nakamura, Earl Cory, Jim Hickey, Dick O'Brien, Ruby Taylor, John Florence, Robert Weeks, and Doan Dung

Absent:

Nobody

Guests:

Nobody

Location/Time:

Dick and John's clubhouse, meeting started at 7:12.

Minutes Corrections:

Minutes were approved a corrected. Corrections included removing the Stock Selection section, since there was none, Correct Hi-Bred to Hy-bred.

Treasurer's Report:

Two months are due plus \$14 for NAIC for a total of \$64.

John talked about his H&R Block experiences until Robert arrived at 7:25.
John told Robert how to close the books for last year and produce the K-1 reports for everyone.

Attendance:

No problem

Contact information:

Nothing

Member News

Nothing

Old Business

None

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New Business

Elections coming.

Move Stock Selections on web site down one month.

Portfolio Review:

CAH --- Robert

Doing OK, just in buy range. On track for 22% growth this year. They have been buying back shares and institutional holding have gone up. Robert recommends that we treat as a hold.

BMET---John

Still looking good, in the buy range, maybe we should buy some more?

PAYX --- David

Looking good, turning around, great potential.

POS --- Jim

Hold it, it is not doing too well.

COPRT--- Jim

Looking for a high growth rate next year.

JP, KLAC --- Doan

No report

ORCL --- Earl

No report

Financial Report

Dick passed out reports from Fidelity and Swab. Things are looking better for 2003 than 2002.

Stock Study --- Earl & Ruby

None this month.

John moved to buy 10 shares of BMET - Passed

Assignments (January):

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|------------------|--|
| Stock Study | Earl and Ruby |
| Financial Report | Robert |
| Stock Selection: | Robert and Dick |
| Portfolio Review | EMC, INTC – Ruby LOWE – David TOL – Dick |

Next Meeting:

February 20, 2003; 7:00pm

Location:

Dick and John's Clubhouse

Meeting adjourned:

9:00 pm.