



# Bay Area Bulls Investment Club

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## Minutes for June 20, 2002

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**Attendees:**

John Florence, David Nakamura, Earl Cory, Sandra Dellafiora, Robert Weeks, and Jeanne Cherbeneau

**Absent:**

Dick O'Brien, Jim Hickey, Ruby Taylor; and Doan Duong

**Guests:**

Robert's wife, Dena.

**Location/Time:**

David's house, meeting started at 7:00.

**Minutes Corrections:**

Minutes were reviewed. Jeannie had several corrections about the minutes, her-self and when and where she is going.

We talked some about how we would get a new VP, but came to no conclusion.

**Note: the by-laws say:**

**Vacancies:**

**In the event of a vacancy, the President shall appoint a replacement to fill it until the annual election is held.**

**Treasurer's Report:**

Robert says that every one is now losing money.

**Contact information:**

Nothing.

**Attendance:**

Jim not here.

**Member News**

Robert went to a concert in Grass Valley.  
John visited a kindergarten while he was gone.

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Earl is going to Hawaii and will miss the next meeting. Matter of fact he will miss the next two meetings. He will be on an airplane on the way to Rhode Island during August. Jeannie passed out her resignation and said she wants cash! She said that she sold almost all her belongings.

**Old Business**

None

**New Business**

Transition of officers will take place next meeting.

**Stock Selection**

Sandra will look at software companies.

**Financial Report**

No Doan

**Portfolio Review:**

BMET – John

In the buy range, 2.2:1 We might think about buying some more.

KLAC – John

Expected to grow, 2.1:1, in the buy range, we might consider buying more

CAH – Robert

Hold, good potential.

CPRT - Jim

Move to July

CPRT – Jim

Everything is looking very good.

PAYX – David

Low interest rates hurt, revenues are down. Great potential, in buy range. Forbes list CEO as one of the ten best in the US

ORCL - Earl

Stock price way down, potential buying opportunity. Reported higher earning than predicted.

**Stock Study**

John reported on 4 stocks plus Pfizer. The only one that looked good was Fisher Scientific, both in the buy range. John was not too enthusiastic about either.

John moved to buy 80 more shares of ORCL, Earl seconded, everyone for.

**Watch List:**

Invision - INVN

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**Next Meeting:** June 20, 2002; 7:00pm  
**Location:** David's Home  
**Meeting adjourned:** 9:06 pm.