



## Bay Area Bulls Investment Club

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### Minutes for March 21, 2002

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**Attendees:**

David Nakamura, Earl Cory, Jim Hickey, Sandra Dellafiora, Dick O'Brien, Ruby Taylor, John Florence, Robert Weeks, and Jeanne Cherbeneau

**Absent:**

Nobody

**Guests:**

Doan Dung (doan\_duong@hotmail.com)

**Location/Time:**

David's house, meeting started at 7:11. But before the meeting, John passed out a sheet for each of us to sign in order for him to turn over the treasurer's duty to Robert. He then gave it to Robert to do with as needed.

Also, Jeanne announced that she is having a nervous breakdown. She is in the process of getting her house ready for sale.

**Minutes Corrections:**

Minutes were approved a corrected.

**Treasurer's Report:**

Since he had not gotten "the Box" from John, Robert turned the report over to him. John then told a joke.

There still is \$2.55 that he cannot account for.

Jeanne questioned why we have lost money individually, but the club has gained. The only answer seems to be the money that we have reported as loses each year on our K-1s.

John sold Lowes, Merk, and bought Copart as directed.

**Stock Selection**

Jeanne and Robert couldn't find one. Several suggestions were made. Pay Check, PayPal, and other Internet e-commerce companies. They are going to discuss it.

**Attendance:**

Jim reported that since it is March, no one is in trouble.

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**Contact information:**

No changes were noted.

**Member News**

None.

**Old Business**

None

**New Business**

None

**Financial Report**

Jeanne – shared Frustrater Tracking, Envision up 1300%. They make a body scanner similar to the one in Total Recall.

Dick announced (just to make us feel bad) the Manitowoc was up to \$40.

From Value Line: Signs of recovery, jobs are going down, Interest rate should hold in 2002, want stocks with a beta of one. Financial rating good, Financial strength – 42 AA, 69 A companies.

**Portfolio Review:**

BMET & KLAC – John

7:50 *David came in.*

Both doing very well.

CAH - Robert

Stable. Didn't quite make projection. Good stock, will go forward. Buying in at this point is not a good idea, but it is in the buy range.

TOL - Dick

Rated to out-perform market. V-L projection is already met. Growing because of the low interest rate on new home loans. Hold.

ORCL - Earl

They are in the buy range. The grow rate looks to be about 27% per year. Keep it.

8:15 *Doan comes in*

**Stock Study**

Sandra and Earl looked at five Heavy Construction Companies. The result was inconclusive, the results as shown in the stock comparison guide are scattered with no clear winner. Only Dycom Industries looked like it was worth considering to buy. Neither Sandra nor John looked at the company, so no conclusion was reached or motion to buy was considered.

We talked about what other industries to look at. Defense and Airport Security were suggested.

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**New Member:**

Doan indicated that he would like to become a member. We held an election and voted him in. He wanted a beneficiary form, but we didn't have one. He indicated that he prefers hotmail to yahoo for his email.

**Watch List:**

**Assignments:**

Stock Study	Jeanne and Robert
Financial Report	Jim
Stock Selection:	Ruby and David
Portfolio Review	ADCT – Sandra
	CMB, LU – Jeanne
	ERICY – David
	POS - Jim

**Next Meeting:** April 18, 2002; 7:00pm  
**Location:** David's Home  
**Meeting adjourned:** 8:35 pm.