



# Bay Area Bulls Investment Club

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## Minutes for February 21, 2002

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**Attendees:**

David Nakamura, Earl Cory, Jim Hickey, Sandra Dellafiora, Dick O'Brien, Ruby Taylor, and John Florence.

**Absent:**

Robert Weeks and Jeanne Cherbeneau

**Guests:**

Doan Dung (doan\_duong@yahoo.com)

**Location/Time:**

David's house, meeting started at 7:15 with corrections to the agenda.

**Minutes Corrections:**

Year wrong on title, but not border.

Ruby questioned the poem, so John repeated it so that everyone would hear it again.

**Treasurer's Report:**

We would still like to see a graph of unit value versus time.

John gave out our K-1's for both Fed and State returns.

**Attendance:**

Jim reported that since it is February, no one is in trouble.

**Contact information:**

No changes were noted.

**Member News**

None.

**Old Business**

None

**New Business**

Elections: Ballots were passed out and we all voted anonymously for the slate.

Pres: - Jeanne

V.P: - Jim

Sec.- Earl

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Trea: - Robert (John discussed how he would turn over the books to Robert)

Sandra was able to find herself on Google (She turns up on the Babs web site)

**Stock Selection**

Sandra and Earl --- Heavy Construction  
Dycom Industries, Granite Construction, Insituform, Jacobs Eng., and KB Home.

**Financial Report**

David - None

**Portfolio Review:**

COPRT – Jim

7:43 *David came in.*

It is in the buy range. Jim recommends buying more.

EMC – Ruby

In the hold range. Ruby thinks that we might think of buying more.

INTC - Ruby

Hold

LOW - David

They are opening lots of stores. (One in Union City) Ranked 1 in timeliness

8:02 *Doan comes in*

David would like to sell half and maybe use the money to buy Copart. Sandra and Earl point out that this is one of our good stocks and we have plenty of cash to buy Copart. Sandra quotes from someone, "When you prune your flowers, you throw out the weeds and not the blossoms" or something like that, no one is listening.

MRK - Sandra

Sandra thinks that we should sell. Medco is 49% of sales. It is in the buy range. After a motion is made and seconded, we decide to sell MRK.

**Stock Study**

Jim and Dick looked at Bed Bath and Beyond, Chico, and Landsend. They had no recommendations.

**Motion**

David moves to sell 20 shares of Lows, Ruby seconds. During the discussion it is pointed out that this is one of our winners. Sandra once again gives us her quote, but still no one is listening. The vote is taken, 5 for, 2 opposed. After voting to sell, John indicates that he is personally going buy, go figure!

Someone motions to buy 20 shares of Copart, Jim seconds. There is little discussion. The vote is taken, 7 for, 0 oppsed.

**Watch List:**

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**Assignments:**

|                  |  |
|------------------|--|
| Stock Study      | Earl and Sandra  |
| Financial Report | Dick   |
| Stock Selection: | Earl and Sandra  |
| Portfolio Review | BMET, KLAC – John<br>CAH – Robert<br>ORCL – Earl<br>TOL - Dick |

|                           |                               |
|---------------------------|-------------------------------|
| <b>Next Meeting:</b>      | <b>March 21, 2002; 7:00pm</b> |
| <b>Location:</b>          | <b>David's Home</b>           |
| <b>Meeting adjourned:</b> | <b>8:47 pm.</b>               |