



# Bay Area Bulls Investment Club

---

## Minutes for January 17, 2001

---

**Attendees:**

Earl Cory, Jim Hickey, Jeanne Cherbeneau, , Sandra Dellafiora, Dick O'Brien, Robert Weeks, and John Florence.

**Absent:**

Ruby Taylor, David Nakamura

**Guests:**

Doan Dung (doan\_duong@yahoo.com)

**Location/Time:**

David's house, meeting started at 7:10 with corrections to the agenda.

**Minutes Corrections:**

Many corrections:  
Ruby is a she.  
Rud Keyser is Lewis Ruckeyser  
Jeanne had a lot of other corrections  
After a while, they were accepted as corrected.

**Treasurer's Report:**

Things are looking good financially. We would like to see a graph of unit value versus time.

John gave out our loses for the year.

A question came up about paying the monthly dues all at once. The discussion continued into how we would account for it and how to put it the entry(s) into the books. John will think about it.

**Attendance:**

Jim reported that since it is January, we are starting over.

**Contact information:**

No changes were noted.

**Member News**

John read some poetry.

**Old Business**

None

Bay Area Bulls Investment Club  
Minutes for January 2002

**New Business**

Nominations:

Pres: - Jeanne will run unopposed

V.P: - Jim will run unopposed

Sec.- Earl will run unopposed

Trea: - John wants out, Dick is working on his house, Robert said that if we were desperate, he would do it. Dick tried to negotiate with Robert, but he wasn't going for it. Robert finally decided that we were desperate.

Elections next month.

**Stock Selection**

Jim and Dick --- Special Lines – Retail

Bed, Bath, and Beyond – BBY

Lands End – LE

Chico's - CHS

**Financial Report**

Jeanne --- She gave out a Morningstar article from Better Investing.

Earl --- gave out an article from Wells Capital Management written by an accountant on the market and the economy.

**Portfolio Review:**

ACDT – Sandra

Should turn around sometime. The whole industry is in bad shape. The future looks as if it will triple in the next 5 years.

POS – Jim

Flat for the last two years (better than most). In the buy range.

LU – Jeanne

Presented a report from Swab. They say buy. Expect to double this year. The target is \$14. She recommends dumping at \$10-\$11.

JPM – Jeanne

Effectuated by Ennon, but recommends hold until we need cash. --- Several analysts say --- Buy.

ERCY –David (Presented by Sandra)

Nothing exciting, expected to go up.

**Stock Study**

John – Wholesale Foods

We looked at five companies (Fleming, Nash Finch, Performance, Supervalu, and Sysco) and concluded that there are no recommendations. Fleming may be the only one worth considering, but their main contract was with K-Mart.

Jeanne --- Airport Security

She handed out a report. She had no recommendations.

Bay Area Bulls Investment Club  
Minutes for January 2002

**Watch List:**

**Assignments:**

Stock Study	Jim and Dick
Financial Report	David
Stock Selection:	Earl and Sandra
Portfolio Review	CPRT – Jim
	EMC, INTC – Ruby
	LOWE – John
	MRK - Sandra

<b>Next Meeting:</b>	<b>January 17, 2002; 7:00pm</b>
<b>Location:</b>	<b>David's Home</b>
<b>Meeting adjourned:</b>	<b>9:00 pm.</b>