



Bay Area Bulls Investment Club

Minutes for December 20, 2001

Attendees:

Earl Cory, Jim Hickey, David Nakamura, Jeanne Cherbeneau, , Sandra Dellafiora, Dick O'Brien, Ruby Taylor, and John Florence.

Absent:

Robert Weeks

Guests:

Nobody

Location/Time:

David's house, meeting started at 7:14

Minutes Corrections:

Minutes for November were accepted as written.

Treasurer's Report:

Annual dues are due - \$14. Pay at next meeting. The club dues are \$40. John proposed using club funds to pay the dues. Sandra seconded the motion. The motion passed with only one vote against.

NAIC would like us to participate in Top 100 survey. We will.

Our unit value is up.

Since elections are coming up, John is looking for a new treasurer.

Attendance:

Jim reported that we are in good shape; no one is in default.

Contact information:

No changes were noted.

Member News

Ruby still has a job, but will have to start traveling to Danville in a couple of months.

John is going to Hawaii at the end of the month (or sometime soon, depending upon availability of flights on military planes.)

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Old Business

None

New Business

Nominations next month start thinking about whom you want for each office.

We talked about changing the by-laws to allow the treasurer to give reports. The reason for not having the treasurer do reports was the extra time it takes to use the software. At the end of the discussion, it was decided that David should be the next treasurer (he had not yet arrived, therefore was fair game.)

Stock Selection

Ruby and John --- John talked a little about the wholesale food delivery business. They will report on all the #1 companies. John distributed Value-Lines for five companies. His goal was for each of us to do an SSG on each of the companies. Then bring them in and compare the results. (**Note:** This is the way we did it when the club first formed and we decided that this was too much work for everyone each month. We then went to the division of labor concept that we are currently using.) We will see how successful he is in his endeavor. The Value-Lines were for Sysco Corp, Supervalu Inc., Fleming Cos., Performance Food, and Nash Finch Co.

Financial Report

Ruby reported on tax tips for the coming years. He distributed an article from Money magazine.

Dick reported on an article from Warren Buffet. He will mail it out to each member. He also talked about an article from Ruck Keyser.

8:04 – David came in, no one mentions that he has been slated as the next treasurer.

Portfolio Review:

BIOMET – John
Doing very well, in the hold range

KLAC – John
Doing very well, might consider buying more. 21-68 is the buy range. John will re-do the SSG and report again next month.

EMC – Ruby
Sit tight, suffering from IT spending.

INTC – Ruby
Hold, but potentially buy more when it gets into buy range.

CAH -Robert
Not here, next month.

ORCL - Earl
New quarterly earnings down. Company holding on during this time. Keep.

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TOLL - Dick

Something that I can't read recommends buy. It has been going up. Should we buy more?

Dick does not recommend that we do so, but hold. Dick did not do an SSG. (Note to self: do SSG on Toll and look at selling some Oracle and buying Toll.)

Stock Study

David and Jeanne – Pharmacy Services Industry.

Omnicores – High Debt, generic drugs, ROE – down

Express Scripts – ROE down, looks like a good company.

Syncor – Jeanne lost her SSG. Looks the best, Value-Line recommends it as a buy.

Jeanne and John --- Security Issues

They will talk about them next month – EnVision, Vesage, and Identics.

Watch List:

Assignments:

Stock Study	Ruby and John - Security
Financial Report	Jeanne
Stock Selection:	Jim and Dick
Portfolio Review	ADCT – Sandra
	POS – Jim
	JPM, LU – Jeanne
	ERICY - David

Next Meeting:

January 17, 2002; 7:00pm

Location:

David's Home

Meeting adjourned:

9:15 pm.