



Bay Area Bulls Investment Club

Minutes for October 18, 2001

Attendees:

Earl Cory, Jim Hickey, David Nakamura, Jeanne Cherbeneau, Robert Weeks, Sandra Dellafiora, and Dick O'Brien.

Absent:

Ruby Taylor and John Florence

Guests:

Nobody

Location/Time:

David's house, meeting started at 7:07

Minutes Corrections:

Minutes for September were reviewed and accepted as written.

Treasurer's Report:

Report passed out by Dick in Johns absents. It was noted that John was the only one on the report in the back. The report and Earl's hand out show a difference in the number of shares of three stocks. Earl will check and see if he can figure where the discrepancy came from.

Attendance:

Jim reported that we are in good shape; no one is in default.

Contact information:

No changes were noted.

Member News

Robert went to a Shakespeare festival in Ashland Oregon and saw Lilly Tomland in *Intelligent Life in the Universe* instead of going to Italy for his 4th anniversary. He also stated that he does not like Chekov.

Old Business

None

New Business

Jeanne brought in an Schwab Capital Market report on averages, indexes, and industries.
Dick – Major Markets are in the red.

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Stock Selection

Earl & Robert – Biotech. Looking at four companies: Medimmune, IDEC, Amgen, and Immunex.

Financial Report

Sandra – Reported on Annual Reports. She defined terms, Income Statement, Cash Flow Statement, and Balance Sheet. As an example, she looked at Oracle and Intel.

Portfolio Review:

ADT – Sandra

In decline, financial news not good for the industry. The company as been selling off parts, reducing jobs, capital expenditures, R&D, etc. Using the money to pay down its debt. 3-Bad quarters. Can they turn around within 5 bad quarters?

ERCY – David

About the same as ADT.

JPM – Jeannie

Looks strong compared to rest of industry.

LU – Jeanne

In comparison to industry, looks good.

Stock Study

Sandra and Dick --- Housing industry. Hot spots are in California, Texas, and Florida. Of all the companies they looked at, Sandra liked Toll Brothers the best.

Jeannie made a motion to buy 20 shares, Earl seconded. This lead to a discussion about reporting. Currently Robert has only one company (because we took his pizza). Dick has been sliding along with 0 companies. McData is hardly worth reporting on.

Vote: 6 to buy, 1 against. The stock will be given to Dick to report on.

Watch List:

Assignments:

Stock Study	Earl and Robert - Biotech
Financial Report	Dick
Stock Selection:	John and Ruby
Portfolio Review	CPRT – Jim
	EMC, INTC - Ruby
	LOWE – David
	MRK - Sandra

Next Meeting: December 20, 2001; 7:00pm
Location: David's Home
Meeting adjourned: 9:22 pm.