



Bay Area Bulls Investment Club

Minutes for September 20, 2001

Attendees:

Earl Cory, Jim Hickey, John Florence, David Nakamura, Jeanne Cherbeneau, Robert Weeks, Sandra Dellafiora, Dick O'Brien, and Ruby Taylor.

Absent:

No one!

Guests:

Nobody

Location/Time:

David's house, meeting started at 7:10

Minutes Corrections:

Minutes for August were reviewed and accepted as written.

Treasurer's Report:

Report passed out by John. Approved as presented. John mentioned that everything was in the buy range, everything down. We have \$1300 in cash.

Attendance:

Jim reported that we are in good shape; no one is in default.

Contact information:

No changes were noted.

Member News

Jeanne brought in the NAIC training news and shared it with everyone.

Old Business

None

New Business

John – Talked about the September 11 events and investing.

Dick – Major Markets are in the red.

Jeanne – Talked about the Finance Committee and how they are going to pump money into economy.

Stock Selection

Sandra & Dick – Home Building - #2 in July, now #1. Lenar, Standard Pacific, KD Home.

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Financial Report

Earl – Presented a report on the new tax laws and how the changes change over the next 5 years. He also handed out sheets showing the Estate Tax Reform and Changes for 2002. Jeanne also brought in the same report and handed out the entire text.

Portfolio Review:

BMET – John

Still looks good, keep it. John recommends buying more if it goes down.

KLAC – John

Changed their accounting system, which confuses reporting. Looks good, well into the buy range. John feels that we should buy another 10 shares.

CAH – Robert

In buy range and they are working on some good projects.

MCDTA – Earl

McData is very difficult to report on, new company with very little information. Use, MCDT B Value Line to find out about the company and various Internet sources to get recent information.

ORCL – Earl

Doing relatively well in this market. Good numbers, keep.

Stock Study

Ruby reported on the Thrift Industry overview. Mostly based in California doing well. Refinancing big with rates going down.

Jim did SSGs on three companies – Greenpoint, Washington Mutual, NY Commercial Bank. They all look good. Jim used Saving Deposits instead of Gross Margin.

No Recommendation.

Watch List:

Watch Washington, CAH, and KLAC for another month.

Assignments:

Stock Study	Sandra and Dick - Home Building Industry
Financial Report	Sandra
Stock Selection:	Earl/Robert
Portfolio Review	ADCT – Sandra
	POS – Jim
	CMB, LU – Jeanne
	ERICY - David

Next Meeting:

October 18, 2001; 7:00pm

Location:

David's Home

Meeting adjourned:

8:58 pm.