



Bay Area Bulls Investment Club

Minutes for April 19, 2001

Attendees:

Earl Cory, Dick O'Brien, Jim Hickey, Ruby Taylor, John Florence, Sandra Dellafiora, David Nakamura, Jeanne Cherbeneau, and Robert Weeks.

Absent:

Location/Time:

David's house, meeting started at 7:00, Ruby came in at 7:30.

Minutes Corrections:

Minutes for March were reviewed and several typing/spelling errors were noted. The agenda that was sent out had a formatting error.

Treasurer's Report:

Report passed out by John, little discussion. Out portfolio is up 20% for March 31st. John lost, but found the tax statement and got it in before April 16th.

Attendance:

No body knows.

Contact information

Member News

Sandra and David saw the Northern lights and noted that there is no sales tax in Alaska.

Old Business

None

New Business

Sandra mentioned the Nickelson Report/award. It is a check list and the annual report of a corporation. Email SueP@Better-investing.com to get in on it. Robert indicated that he might do it. Sandra said that she would.

Stock Selection

Dick and Ruby. Dick was unable to get a hold of Ruby. He would like to look into Petroleum such as Exxon and Mobil Oil. They have steady growth. The discussion wondered around about various things to look into.

Dick would like to look into Telecom, such as AT&T Wireless and Sprint.

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Fiber Optics was brought up (Corning and JDSU) Corning is at \$26.49 per share. Medication and Pharmaceuticals, for example CareMart at \$12.91 per share, were also mentioned.

About this time, Ruby came in. She said that she would like to look into Oil and Gas Exploration, Petroleum central services, and oil and gas refining. Back to where we started, therefore, they decided to concentrate on Energy-Petroleum.

Financial Report

Jeanne talked about Brinker and his predictions for the second half of the year. There are four areas. Economics – Improving in March but still a bear market.

SP500 – Better the second half of the year

Sentimental Indicators – wide spread negative sentiment. The more people bearish, the better, because there will be more money available to get into the market.

Portfolio Review:

ADC – Sandra

Will have a slow recovery, laying off 30% of their employees, have a lot of money, still the leading company, institutions are buying.

POS – Jim

A little slow right now, but future looks good.

ERICY – David

Not good, but looks like it is turning around, stick with them for a while.

Chase/JPM – Jeanne

Keep.

LU – Jeanne

Hold. Rumor that they maybe going into Chapter 11 is “baseless and irresponsible”.

Stock Study

Copart Inc. (CPRT) – Looks good and is in the buy range.

They also looked into Deb Shops and Sharper Image in the Special Line section of Value Line. They were underwhelmed.

John moved to buy 20 shares, Earl seconded. Vote 6 for, 2 against, 1 abstained.

Assignments:

Stock Study – Dick/Ruby

Financial Report – Jim

Stock Selection: Sandra/Robert

EMC, INTC – Ruby

LOWS - David

MERC – Sandra

Earl said that he would take McData (MCDTA)

Next Meeting: May 17, 2001; 7:00pm

Location: David's Home

Meeting adjourned: 8:39 pm.