



Bay Area Bulls Investment Club

Minutes for January 18, 2001

Attendees:

Earl Cory, Sandra Dellafiora, Jim Hickey, David Nakamura, Ruby Taylor, Jeanne Cherbeneau, and Robert Weeks. In addition, 4 guests from the East Bay Investors Club, Chuck Taylor (Ruby's father) and James Connelly (Ruby's boy friend.)

Absent:

Dick O'Brien, John Florence

Location/Time:

7165 Cutting Blvd., El Cerrito CA

Minutes Corrections:

Minutes for December were reviewed and accepted as corrected.

Treasurer's Report:

David will take Lowes.

Attendance:

New year, everyone starts over with a clean slate.

Contact information

No Changes

Member News

None

New Business

Nomination of Officers:

Jim – V.P.
John – Treasurer
Earl – Secretary
??? – President

We need to start looking at other aspects of companies. Sandra suggested that we start learning about Corporate Financial Reports. She said that she would do ADT next month and spend time on their Balance Sheet.

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Motley Fool's web site has a bulletin board for each company. It is a good place to look once a week or so to see what others are saying about a company.

February Assignments

Jeanne and Sandra will present Mortgage Companies. The ... Mays and ... Macs.

Financial Report

Sandra talked about a BI article on the Legions of Wall Street, Warren Buffet, this month. She also talked about an article about the 10 funds that NAIC members like.

There are two new SEC rulings:

1. Puts the individual investor on an level playing field with fund managers; "The Fair Disclosure Rule."
2. Firms that supply both auditors and consultants to corporations must now be reported in the company's financial reports. It also reduces the number of family members that can consult.

Portfolio Review:

POS – JIM

Still going strong, in the hold range

CAH – Robert

Value Line thinks that it may have reached its peak. Keep watching.

ERICY – David

Look for under performing in the next year. They are trying to get out of the hand set business. They have a good five-year prospect; in the hold range. Wait and see.

ORCL – Earl

Going steady, keep it.

Stock Study

Specialty Retail Robert and Ruby

Tiffany – Reached it's peak.

Bed, Bath, and Beyond – It is in the buy range, we should **watch it**. The Evaluating management section of the SSG is not looking good.

Claire's Stores – Looks flat, don't bother with it.

Abercrombie & Fitch – Looking good, put on **watch list**.

Assignments:

February – Earl and David will selection an industry

Financial Report – Ruby

EMC – Ruby

ADCT, MRK – Sandra

Stock Study – Jim and Sandra: Mortgage Companies

Next Meeting: February 15, 2001

Location: David's home - 7PM

Meeting adjourned: 9:00 pm.