



Bay Area Bulls Investment Club

Minutes for October 19, 2000

Attendees:

Earl Cory, Sandra Dellafiora, Jim Hickey, David Nakamura, Ruby Taylor and Jeanne Cherbeneau

Absent:

Dick O'Brien, John Florence, and Robert Weeks

Location/Time:

7165 Cutting Blvd., El Cerrito CA 7:10 PM.

Minutes Corrections:

Minutes for September were reviewed and accepted as written, but with an apology to Ruby, she sent email to Sandra, but Sandra had not read it before the meeting.

Treasurer's Report:

Pipi does not have a broker, so things are still up in the air.

Attendance:

John and Dick have missed a lot of meetings, Dick wants to come next time. He is busy remodeling his kitchen and then he is off to Nepal.

Contact information

No Changes

Member News

Four members went to the East Bay Investment Club meeting (Jim, David, Sandra, and Jennie). It was very interesting presentation. The club is 4 years old and did not appreciate Sandra's routyness.

7:28 Jeannie came in with here miniature Lassie, but named Harmony

Business

Watch List: assignments mentioned, but nothing really said.

November Assignments

David and Jeannie selected Intel, Vertes, TI, and Altera to study

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Financial Report

Sandra passed around a report from the Behavior Health presentation at the East Bay Financial Club Meeting. It dealt with regrets, Omission and Admission. I didn't buy it vs. I bought it, but it went down.

Motley Fool is a good source of information with no vested interest. When you buy a stock, write down the reason. Later, go back and review the reason to see if it still holds.

We also talked about the book that deals with what is going on behind the scenes on Wall Street. No one could remember the name.

Portfolio Review:

Review of companies followed:

ERICY – David

They are suffering from component and infrastructure shortages, it is in the hold range, David recommends holding.

ORCL – Earl

In the Hold Range. Earl also mentioned Williams and Enron and companies we might want to look into. They are in the process of using their pipe lines to house fiber-optic cable.

POS – JIM

Buy range, no motion, wait until after the stock study report.

Stock Study

Teradyne – looks good, in buy range, upside-downside 2.6:1

Cognex --- In the buy range, upside-downside 4.2 to 1

Donex --- Buy range, upside-downside 5.8 to 1

KLA-Tencor --- Buy range, upside-downside 24 to 1

Sandra moved to buy 20 shares of Tencor, Earl seconded, vote unanimous 6 to 0

Next Meeting: November 16, 2000

Location: David's home - 7PM

Meeting adjourned at 8:43 pm.