



# Bay Area Bulls Investment Club

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## Minutes for June 15, 2000

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**Attendees:**

Jeanne Cherbeneau, John Florence, Earl Cory, Sandra Dellafiora,  
David Nakamura, Robert Weeks, Dick O'Brien, Ruby Taylor

**Absent:** Pipi Diamond, Jim Hickey

**Guest:** Claire from Sybase.

**Location/Time:**

7165 Cutting Blvd., El Cerrito CA 7:15 PM.

**Minutes Corrections:**

Minutes for May were reviewed. They were amended to correct the spelling from Merrill Sebert to however it is spelled correctly and removed Jeanne's reporting of CMB.

**Treasurer's Report:**

Treasurer's report was presented and reviewed. We all signed a form so that John could be the official treasurer.

**Contact information**

Nothing new

**New Business**

Who will take Lucent? Both John and Jeanne offered to take, Jeanne let John have it.

**Attendance Review**

No one in default

**Member News**

Ruby went to Jamaica, rented a villa, and ate. She really liked the food.  
Earl had a tequila party and several members attended.  
Krispy Kream will be open a place near here with in 2 years.

**July Assignments**

ADCT – Sandra

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POS – Jim  
ERICY – David  
PZZA – Robert  
CAH – Robert

<b>Stock Study</b> Earl/Dick	<b>Report</b> Jim	<b>Stock Selection</b> Ruby/John
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Earl and Dick will present ATMEL, SCI, TERADYNE, and TDK. Earl will be camping, but will give his material to Dick.

### Financial Report

Jeanne talked about Buckner. Buy short-term investments on NASDAQ. Currently it is very low volume, which means big investors have pulled out. The M2 money supply – less and less. Inflation is a minor factor; Greenspan may not do anything in June.

### Portfolio Review:

Review of companies followed:

BMET– John

Doing good. 80 new products. Doing research on glues. Strong buy –9, moderate buy – 8. Near the hold range. John does not recommend that we buy more, but don't sell!

HP – Sandra for Pipi.

In the hold range. There may be benefits from the world wide oil shortage. May be fully valued, a source of cash

ORCL – Earl

Still going strong, near years high. In hold range, so we should hold.

### Industry's To Study

Robert and Sandra

**Adaptec** – Robert. In buy range, expected to grow 200% in the next year. Value line likes it.

**APC** – Sandra. Continue watching. High relative value (Comparison of PE to last 5 years.)

**Cisco** – In the hold range. Lots of cash, good cash flow. They are buying companies to keep up with their competition. Watch it.

### Watch List

There was a lot of discussion about a watch list. We keep saying we will watch things and then nothing is watched. May be a committee is the best approach. The committee would have power to buy if the stock meets certain criteria. We might also put stock on a buy order if it falls to a certain point.

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The committee should be composed of the Treasurer and two people with conflicting views. Sandra will put this on next month's agenda for discussion.

**XLS** - I have a note that says XLS – Ruby, Dick, and Robert, but I don't have a clue as to what I put it down for.

**Next Meeting:** July 20, 2000 – Bab's 6<sup>th</sup> Birthday  
**Location:** Sandra and David's home - 7PM  
Meeting was adjourned at 9:05 pm.