



Bay Area Bulls Investment Club

Minutes for May 18, 2000

Attendees:

Jeanne Cherbeneau, John Florence, Earl Cory, Sandra Dellafiora,
Pipi Diamond, Jim Hickey, David Nakamura, Robert Weeks, Dick O'Brien

Absent: Ruby Taylor

Location/Time:

7165 Cutting Blvd., El Cerrito CA 7 PM.

Minutes Corrections:

Minutes for April were reviewed. They were amended to correct the spelling of Dick's name. The web version has the year as 200.

Treasurer's Report:

Treasurer's report was presented and reviewed. John announced that the accounting software is able to put a detailed report by investor.

New Business

Sandra asked Earl if he had scanned in the Certificate of Investment Achievement that Bays received for May 1, 1998 to April 30, 1999. He said that he had, but it did not look very good. He was going to do some further work on it.

Sandra suggested that a link from Motley Fool to our web site be registered.

Sandra is going to submit this years earnings to NAIC to get another award this year.

Contact information

Nothing new

Attendance Review

No one in default

Bay Area Bulls Investment Club
Minutes for May 2000

Member News

Robert opened a brokerage account with Merrill Sebert. He said that have good customer service.

Earl mentioned that the report he gave last month on the population vs. The Dow Jones was by Harry Dent, Jr. His book is the *Roaring 2000*.

On Page 89 of the latest issue of *Better Investing* is a call for judges for the Nickelson Awards. Sandra is going to participate again this year and will bring in a copy of the questions for us to see..

New Business

None

June Assignments

BMET – John
CMB – Jeanne
HP – Pipi
ORCL – Earl

Stock Study Sandra/Robert	Report Jeanne	Stock Selection Earl/Dick
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Sandra and Robert will report on Computers and Peripherals: Cisco, American Power, and Adaptec

Financial Report

Dick showed us a copy of an old Merrill Lynch report on how to read a financial report. He will make copies for anyone that wants a copy.

He reported on Greenspan, the Internet, and the Economy from the R W Keyesen Report.

Portfolio Review:

Review of companies followed:

MTW – Still looks good. Dick gave a brief review of the company. The NAIC Stock Selection Guide has it in the hold range. Also investors rate it as Strong Buy: 4, Moderate Buy: 3, Sell: None. They have bought a walk-in refrigerator company.

EMC – Still looks good. They do what they do and nothing else.

MRK – Concerned about drugs coming off patents and nothing to replace them. They had five new drugs, but only two turned out to be

Bay Area Bulls Investment Club
Minutes for May 2000

approved. John recommended that we start looking for a new drug company.

CMB – In the buy range, recommended by experts. One of the most stable financial institutions.

LU – Lucent is in the buy range. They are outsourcing some of their work and management says that they are going to change their ways.

Industry's To Study

David and Jim – presented the Electrical Equipment Industry. GE, Corning, and AVX.

GE: Good in everything, stable, in the hold range.

Corning: Good company, turn around into fiber optics two years ago. JDSU is their only real competition. Hard to keep up with demand. It is in the Sell Range.

Stock Purchase

Jim moved to buy 10 shares of Lucent. 6 for, 1 against, 1 abstention.

Next Meeting: June 15, 2000

Location: Sandra and David's home - 7PM

Meeting was adjourned at 9:00 pm.