



Bay Area Bulls Investment Club

Minutes for April 20, 2000

Attendees:

Ruby Taylor, Earl Cory, Sandra Dellaflora, Pipi Diamond, Jim Hickey, David Nakamura, Robert Weeks, Dick O'Brian

Absent:

Jeanne Cherbeneau (sick parents), John Florence (Passover)

Guest:

Donald Rose

Location/Time:

7165 Cutting Blvd., El Cerrito CA 7 PM.

Minutes Corrections:

Minutes for February were reviewed. They were amended to replace *pasted out* with *passed out*

Treasurer's Report:

Treasurer's report was presented and reviewed.

New Business

Sandra asked Earl to scan in the Certificate of Investment Achievement that Bays received for May 1, 1998 to April 30, 1999.

Contact information

Nothing new

Attendance Review

No one in default

Member News

Robert agreed to take Cardinal Health, as long as he could report on it at the same time as Papa John's Pizza. No one objected, less they have to take it. This leaves with 5 reports those months and only 3 the following month. We need to move either ADC, POS, or ERICY to the following month.

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The NAIC bulletin was passed around so that people could see the classes that are available during the next quarter. It was indicated that the class schedule is also available on the NAIC website, <http://www.better-investing.org/regions/sanfran.html>. An event registration form is also available at <http://www.better-investing.org/regions/sanfran2.html>

- **April 25 - Internet Research and Online Brokers**
Tuesday, 5:30pm-9:30pm, Santa Rosa Community College, Room not confirmed, 1501 Mendocino Ave., Santa Rosa.
This class will review the best sites for doing research on companies, finding historical data to complete an SSG, the best sites to track portfolio performance, and buy stock using an online broker. This is a hands-on computer lab, so students must have knowledge of computers, including knowing how to navigate around the internet and use a keyboard.
Instructor: Pat McVey-Ritsick (707)751-1726
Meeting Size:Limit 50, Cost: \$40
- **May 13 - Beginning Club**
Time: 9:00 - 12 noon
Location: SLAC
- **May 17 - Absolute Beginners**
Time: 6:30 -9:30p.m.
Location: SFSU in room # 2608
- **May 24- Understanding Value Line**
Time: 6:30 - 9:30 p.m.
Location: SFSU Room 2601/2
- **May 31 - Beginning SSG**
Time: 6:30 p.m.-
Location: SFSU Room 2608
- **June 6 - Advanced Toolkit**
Tuesday, 5:30pm-9:30pm, Santa Rosa Community College, Room not confirmed, 1501 Mendocino Ave., Santa Rosa.
This class will cover the stock comparison guide, Portfolio Management Guide, all PERT Reports, and the Challenge Tree. Students must know how to complete an SSG on Toolkit prior to the class and have a basic knowledge of computer navigation and keyboarding.
Meeting Size:Limit 50, Cost: \$40

On Page 89 of the latest issue of *Better Investing* is a call for judges for the Nickelson Awards. When you sign up, they send you several Annual reports to review. Each comes with a questionnaire that is used to compare the reports for the award.

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New Business

Sandra review what the club is and what the members are responsible for out guest, Don Rose. Don is a Co-worker of Earls at Marin General Hospital, which he freely admitted.

The Babs web site was mentioned and there were several requests to add links to other sites, such as NAIC (<http://www.better-investing.org>) and Motley Fool (<http://www.fool.com>). A list of members and their email address was requested to be place on the site (Pipi requested that she not be included, she does not want to get anymore hate-email.) We would also like to get our site registered with other sites, but I can't find a place to do it.

May Assignments

EMC – Ruby (Sandra will take over while Ruby relaxes in Jamaica)
MTW – Dick
MRK – Sandra

Stock Study Jim/David	Report Dick	Stock Selection Sandra/Robert
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Jim and David will report on Corning, GE, and ABX (manufacture of passive electronic components.)

Financial Report

Sandra presented “Analysis of an industry” from a Competitive Strategy by Michael Porter. She expanded on his example of the airline industry by adding the software industry.

Portfolio Review:

Note: in the options part of the toolkit, there is the ability to perform splits on stock. This should be done before data entry of new data.

Review of companies followed:

ADCT – Looks very good. They are in the process of purchasing a DSL company. Their current price is in the hold range.

POS – Looks good. Price is in the hold range.

ERICY – Sales are up, still looks good. Make some kind of agreement with Nokio. Keep watching

PZZA – Looking very strong. Growing faster than the three pizza chains above them. They may be opening stores in the bay area (commercials have been seen.) Their lawsuit is now in review and may be overturned.

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Industry's To Study

Pipi – presented WPP Group, an advertising company. It is European based and has a different accounting and reporting system. Pipi was unable to figure out what value line was reporting on.

Stock Purchase

Robert moved to buy an additional 10 shares of PZZA, 6 for, 2 opposed.

Business Week

Earl reported on an article/book review in last week's issue of *Business Week*. It showed a graph of birth rate offset by 45 years superimposed on one of the market indexes. The two graphs were identical, indicating that the baby boomers are driving the economy and the market. The graph indicates that the market will peak in 2008 and there will be a large decline.

Next Meeting: May 18, 2000
Location: Sandra and David's home - 7PM
Meeting was adjourned at 9:00 pm.