

Bay Areas Bulls -- Minutes for February 19 1999

Members Present: Jeanne Cherbeneau, Earl Cory, Sandra Dellafiora, John Florence, Jim Hickey, David Nakamura

Members Absent: Christina Cory, Pipi Diamond, Ruby Taylor, Evelyn Washington, Robert Weeks

Guest: Dick O'Brian

Correction of Minutes: BABS website was corrected to read www.thecorlys.com/babs. Robert Weeks was marked as absent, but reported as giving a status report on CCA and AirBorne. Minutes were changed to indicate Sandra gave the report on CCA no one reported on AirBorne. Minutes were corrected and accepted.

Treasurers report: Sandra passed out information on dividends and interest for tax purposes. She reported on new stock purchases.

New member: Dick O'Brian requested to join the club. Members voted and he was admitted by a vote of 6-0-0.

Election of officers: Sandra was elected President, John was elected Vice President, Pipi was elected Treasurer, and Ruby was elected secretary -- 1 by acclamation.

Membership: Robert requested to go on sabbatical and keep his account in the club. Club voted 7-0-0 to allow Robert to go on sabbatical.

Portfolio review: A new way to review our stocks was set up by the club. John made a schedule showing when our stocks were reported in Valutine. The following meeting after a stock appears in Value Line, it will be reported on to the club. It will be the responsibility of members to know when they should report. Those who can't attend meetings when they are to report, will have to get a substitute.

Sandra as the new President made assignments for members to report on new stocks and give reports of personal interest. If a member can't be at a meeting when they are to report, he or she must make arrangements. Sandra believed that the club lacked structure. Next meeting will be March 18, 1999, and Biomet, Chase Manhattan, Donelley, and Oracle will be reviewed by club members, as well as two new stocks.

Location: Sandra and David's home 7:00pm.