



Bay Area Bulls Investment Club

Minutes for April 1998

Attendees: Earl Cory, Christina Cory, Robert Weeks, Pipi Ray Diamond, Sandra Dellaflora, David Nakamura, Jeanne Cherbeneau, Evelyn Washington

Absent: John Boring, John Florence, Rubee Taylor

Guests: Jeanne's Mother and another person

Location/Time: 7165 Cutting Blvd. El Cerrito at 7: 08 pm

Minute Corrections:

Sandra corrected the minutes and denied all knowledge of having volunteered to report on internet bandwidth despite the presence of witnesses.

Treasurer's Report:

The treasurer's report was delivered. A discussion ensued regarding the discrepancy in the Member Status Report in the total annual return. Sandra indicated this is a result of the NAIC accounting software treatment of amounts paid. There is nothing that can be done about it. She did indicate that, knowing its quirks, she can avoid increasing the discrepancy in the future.

Member Activities:

Pipi got a job in an investment-consulting firm.

Old Business:

Portfolio Review:

Biomet	Still up. No news to report.
Catalina	Price up. No news to report
Corrections Corp	?
Donnelley (R&R)	David reported Donnelley is continuing to recover from its slump
EMC	No information.
Merck	No information.
Oracle	Going up. It was determined that Jeanne would monitor this stock for future reports

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These minutes are incomplete due to failure of the acting recording secretary to remember that he was expected to provide these minutes and inability to locate notes from last month's meeting.

By Laws

Earl provided a copy of the latest modification to the Bab's by-laws. It was noted that it is almost time for us to begin reviewing the by-laws again

New Business:

Robert and David provided a presentation of firms in the Air Transport industry. Robert reported on both Alaska Airlines and United Airlines but found neither of them to be worth consideration for purchase as AKL was in the sell range and UAL was in the hold range. David reported on two air freight companies and found both attractive and one worth further consideration.

Next Meeting: Thursday, May 21

Location: Sandra's and David's home, 7165 Cutting Blvd. El Cerrito, CA @7:00PM